

# MAROA-FORSYTH Trojans

Should the County School Facility Occupation Tax initiative be successful on November 2, 2010, the Maroa Forsyth School District will receive approximately \$700,000 in new revenue annually.

According to State Law, this money can only be used for construction and/or renovation of school facilities or property tax relief for facility improvements already completed for which there are bonds outstanding.

The Board of Education and Administration have identified four means to best use this new revenue:

- Property Tax Relief
- Address Current and Future needs to accommodate a growing Student Population
- Facility Improvements that increase energy efficiency and lower future operating costs
- Improve safety and security systems to better protect students and staff

The Maroa Forsyth Board of Education has vowed to use a minimum of 33% of new revenue for tax abatement.

This equates to an approximate \$70 property tax savings on a \$150,000 home annually.

This opportunity will also allow the district to address current and future building needs without relying on property tax.

Some of the projects identified include:

- Middle School Window Replacement and Climate Control System Upgrades
- Middle School Security & Accessibility Improvements
- High School Building Efficiency Improvements

Did you know a family residing in a \$150,000 home would have to spend more than \$7,000 on taxable goods annually to offset the savings realized with the property tax relief made possible by this opportunity?